

**ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE**  
**FOR THE PERIOD ENDED DECEMBER 31, 2009**  
**(the “Period”)**

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**ALPHA GLOBAL PORTFOLIO**

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**(the “Fund”)**

This annual management report of fund performance contains financial highlights, but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1.800.461.4570, by writing to us at 40 King Street West, Scotia Plaza, 55th Floor, Toronto, Ontario, M5H 3Y2 or by visiting our website at [www.acuityfunds.com](http://www.acuityfunds.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

Unitholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

**A NOTE ON FORWARD-LOOKING STATEMENTS**

This report may contain forward-looking statements about the Fund, including its strategy, expected performance and condition. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects,” “anticipates,” “plans,” “believes,” “estimates” or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future performance, strategies or prospects, and possible future Fund action, is also a forward-looking statement. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about the Fund and economic factors.

Forward-looking statements are not guarantees of future performance, and actual events and results could differ materially from those expressed or implied in any forward-looking statements made about the Fund. Any number of important factors could contribute to these digressions, including, but not limited to, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, global equity and capital markets, business competition, technological change, changes in government regulations, unexpected judicial or regulatory proceedings, and catastrophic events.

We stress that the above-mentioned list of important factors is not exhaustive. We encourage you to consider these and other factors carefully before making any investment decisions and we urge you to avoid placing undue reliance on forward-looking statements. Further, you should be aware that the Fund has no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise, prior to the release of the next Management Report of Fund Performance.

## Management Discussion of Fund Performance

(March 2, 2010)

### INVESTMENT OBJECTIVE & STRATEGIES

Alpha Global Portfolio (the "Fund") aims to provide long-term capital appreciation by investing primarily in securities of global/international funds within the Acuity family of mutual funds. The Fund invests in other mutual funds which are managed by Acuity (the "Underlying Funds") and that are consistent with the Fund's investment objective.

Acuity Funds Ltd. ("Acuity") has set, and will review quarterly, an optimal asset mix of global/international Underlying Funds. This Fund is designed for growth-oriented investors who have longer investment time horizons and moderate tolerance for risk.

The Fund helps investors maximize long-term returns through a strong emphasis on global equities with outstanding growth potential. Investment opportunities are selected based on Acuity's assessment of the company's management quality, proprietary or strategic advantages, financial strength, sales or earnings growth potential, and current valuation relative to future growth expectations. Diversification across multiple market capitalizations, geographic regions and industry sectors provides exposure to a broad set of compelling opportunities while helping to reduce overall portfolio volatility. Exposure to dividend-paying equities further strengthens the Fund's ability to generate strong long-term returns while protecting investment capital.

The Fund's objectives and strategies are further described in the Fund's simplified prospectus.

### RISK

There were no material changes to the Fund over the financial year that affected the overall level of risk associated with an investment in the Fund. The suitability and investor risk tolerance of the Fund remain as disclosed in the simplified prospectus.

### RESULTS OF OPERATIONS

The Fund invests primarily in other mutual funds, which are also managed by Acuity. The following commentary on investment portfolio activity for the period ended December 31, 2009 refers to the Underlying Funds, while commentary on investment performance and operations refer to the Fund. This Fund's performance is derived from holding units of the Underlying Funds. The Fund's net assets decreased by 13.8% from \$3.0 million at the end of the previous year to \$2.6 million. The decrease in net assets was attributable to \$0.6 million of net redemptions offset by a \$0.2 million increase in the portfolio due to investment performance.

### INVESTMENT PERFORMANCE

Over the Period, the Fund's Class A, Class F and Class P units gained 10.1%, 11.2% and 12.9% respectively, compared to a gain of 9.1% for the blended benchmark of 85% MSCI World Index (net) CDN\$, 10% BarCap Global Aggregate Bond Index CDN\$, 5% MSCI World REIT Index (net) CDN\$. The MSCI World Index (net) CDN\$ returned 11.1%, the BarCap Global Aggregate Bond Index CDN\$ lost 8.6% and the MSCI World REIT Index (net) CDN\$ returned 7.4%. The Fund's return is after the deduction of operating expenses paid by the Fund. The difference in performance between the classes is primarily due to the varying levels of expenses charged to each asset class.

From the end of the previous year, the Fund's holdings of Underlying Funds were adjusted to increase exposure to the Acuity Global Dividend Fund and Acuity EAFE Equity Fund. These adjustments were as a result of the merger of the Acuity Global Equity Fund into the Acuity Global Dividend Fund in March 2009. Also in the last quarter the Acuity Diversified Income Fund was added to the Fund's holdings.

Over the Period, the Underlying Funds contributed positively to the Fund's performance. The returns of the Underlying Funds were as follows: Acuity EAFE Equity Fund 14.8%, Acuity Social Values Global Equity Fund 12.6%, Acuity Global High Income Fund 12.6% and Acuity Global Dividend Fund 11.8%. The Fund invests in Class I units of these Underlying Funds.

Over the past three quarters, economic activity improved meaningfully across virtually all sectors and within nearly all countries. The manufacturing sector rebounded into positive territory in most jurisdictions in the second half of the year, foretelling a substantial boost in inventory restocking. Perhaps the most significant indicator was the dramatic improvement in employment figures over the past few months, particularly in Canada and Australia. Anticipating a stronger economic environment, global stock markets posted three straight quarters of gains in 2009, with Canadian equities among the best performing markets in the Organisation for Economic Co-operation and Development ("OECD"). However, returns in the bond market were subdued, as a rise in yields eliminated earlier price gains. Improving economic data and ongoing concerns about high volumes of government bond issuance drove the sell-off, counteracting the positive influence of low inflation levels. Corporate bonds outperformed government bonds by a comfortable margin, supported by attractive valuations and strengthening fundamentals. The Fund delivered solid returns and outperformed its benchmark during the period due in part to strong security selection in the consumer discretionary and energy sectors, as well as an underweight allocation to government bonds.

### OPERATIONS

#### Expenses

Over the Period, the Fund paid operating expenses of \$73 thousand. This amount is net of expenses waived of \$10 thousand. Acuity

Funds Ltd. may stop waiving operating expenses at any time without notice. The management expense ratio ("MER") for Class A unitholders was 2.98%, compared with 2.95% in 2008. The MER for Class F unitholders was 1.93%, compared to 1.90% in 2009. The MER for Class P unitholders was 0.21%, consistent with 0.21% in 2008.

#### *Unitholder Activity*

Over the Period, \$0.6 million flowed out of the Fund as a result of net redemptions.

## RECENT DEVELOPMENTS

In our view, the current economic recovery has the potential to be sustained for the next several quarters. Just as downward economic momentum in 2008 was hard to reverse, we believe this rebound is unlikely to be derailed in the near term. The economy appears to be in the early stages of a classic inventory-led resurgence, and improving employment trends seem likely to support follow-on consumption increases. These factors appear strong enough to drive ongoing gains in corporate earnings, as demonstrated by recent upward revisions to earnings estimates. Such a scenario should continue to support equities and corporate bonds. Progress is likely to be more challenging this year than last, however, as capital gains may not be as robust. As a result, security selection is likely to be of paramount importance. In an environment of economic strength, we remain favourably disposed toward equities over bonds. We continue to prefer sectors with greater exposure to the relatively stronger emerging market recovery, including commodities and industrials, as well as alternative income investments including convertible debentures, income trusts and corporate bonds.

## ADOPTION OF NEW ACCOUNTING POLICIES

Effective January 1, 2009 the Fund adopted the amendments to the Canadian Institute of Chartered Accountants ("CICA") issued Section 3862: Financial Instruments – Disclosures. These amendments require entities to establish a three tier hierarchy to classify and disclose fair value, based on inputs used to value the Fund's investments. Level 1 values are based on quoted prices in active markets for identical investments. Level 2 values are based on significant observable market inputs such as quoted prices for similar investments and quoted prices in inactive markets. Level 3 values are based on significant unobservable inputs that reflect assumptions that might be reasonably used in valuing investments.

On January 20, 2009, the CICA Emerging Issues Committee issued EIC 173 - Credit Risk and the Fair Value of Financial Assets and Financial Liabilities which clarifies that credit risk and counterparty risk should be considered in determining the fair value of financial instruments. The adoption of this new standard did not have an impact on the Fund's financial statements.

## FUTURE ACCOUNTING CHANGES

The Canadian Accounting Standards Board has confirmed that effective January 1, 2011, International Financial Reporting Standards

("IFRS") will replace Canadian generally accepted accounting principles ("GAAP") for publicly accountable enterprises, which includes investment funds. IFRS will apply to fiscal years beginning on or after January 1, 2011.

Acuity has developed a changeover plan to meet the timetable published by the CICA for changeover to IFRS. The key elements of the plan include identifying key differences between Canadian GAAP and IFRS and evaluating the likely impacts on business activities.

Based on Acuity's current evaluation of the differences between Canadian GAAP and IFRS, Acuity does not expect that net assets attributable to securityholders or net asset value per security will be impacted by the changeover to IFRS. Currently, Acuity expects that the impact of IFRS on the Fund's financial statements will result in additional disclosures and potentially different presentation of securityholder interests and other items.

#### *Provincial Sales Tax Harmonization*

On July 1, 2010 the Ontario and British Columbia sales taxes will be harmonized with the federal goods and services tax ("GST"), resulting in federally administered taxes of 13% and 12%, respectively. Under the proposed harmonization, management and other fees charged to the Fund which are currently not subject to provincial sales tax will be subject to an additional tax of 8% or 7%.

## RELATED PARTY TRANSACTIONS

### MANAGER

The Fund is managed by Acuity. Acuity manages the overall business of the Fund, including providing fund accounting and administration services and promoting sales of the Fund's units. For its services to the Fund, Acuity receives a monthly management fee, based on the average daily net assets of each class of the Fund.

### PORTFOLIO ADVISER

The Portfolio Adviser, an affiliate of Acuity, provides investment management services for the Fund. The Portfolio Adviser receives a monthly investment management fee from Acuity for managing the portfolio of assets for the Fund.

### TRANSFER AGENT AND REGISTRAR

Acuity Investor Services Inc. ("Investor Services"), an affiliate of Acuity, is the transfer agent and registrar for the units of the Fund. Investor Services provides certain administrative services as required by the Fund including bookkeeping, accounting, valuations, registrar and transfer agency services, provision of office space and facilities and all services required in connection with the provision of information to investors. Investor Services receives reimbursement of its costs in respect of all such services plus a fee equal to 10% of such amount for providing such services to the Fund.

## Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the fiscal periods indicated.

### THE FUND'S NET ASSETS PER UNIT<sup>1</sup>

#### Class A (Commencement of operations August 27, 2007)

For the period ended	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2007
<b>Net Assets, beginning of period<sup>1</sup></b>	<b>\$6.19</b>	<b>\$9.40</b>	<b>\$10.00</b>
<b>Increase (decrease) from operations:</b>			
Total revenue	0.16	0.16	0.02
Total expenses	(0.17)	(0.23)	(0.09)
Realized gains (losses) for the period	(1.24)	(0.30)	0.01
Unrealized gains (losses) for the period	1.78	(2.04)	(0.32)
<b>Total increase (decrease) from operations<sup>2</sup></b>	<b>0.53</b>	<b>(2.41)</b>	<b>(0.38)</b>
<b>Distributions:</b>			
From income (excluding dividends)	-	-	-
From dividends	-	-	-
From capital gains	-	-	-
Return of capital	(0.50)	(0.80)	(0.27)
<b>Total Annual Distributions<sup>3</sup></b>	<b>(0.50)</b>	<b>(0.80)</b>	<b>(0.27)</b>
<b>Net Assets, end of period</b>	<b>\$6.25</b>	<b>\$6.19</b>	<b>\$9.40</b>

#### Class F (Commencement of operations September 2, 2008)

For the period ended	Dec. 31, 2009	Dec. 31, 2008
<b>Net Assets, beginning of period<sup>1</sup></b>	<b>\$6.19</b>	<b>\$8.15</b>
<b>Increase (decrease) from operations:</b>		
Total revenue	0.16	0.16
Total expenses	(0.11)	(0.04)
Realized gains (losses) for the period	(1.24)	(0.30)
Unrealized gains (losses) for the period	1.86	(1.49)
<b>Total increase (decrease) from operations<sup>2</sup></b>	<b>0.67</b>	<b>(1.67)</b>
<b>Distributions:</b>		
From income (excluding dividends)	-	-
From dividends	-	-
From capital gains	-	-
Return of capital	(0.57)	(0.29)
<b>Total Annual Distributions<sup>3</sup></b>	<b>(0.57)</b>	<b>(0.29)</b>
<b>Net Assets, end of period</b>	<b>\$6.25</b>	<b>\$6.19</b>

#### Class P (Commencement of operations August 27, 2007)

For the period ended	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2007
<b>Net Assets, beginning of period<sup>1</sup></b>	<b>\$6.19</b>	<b>\$9.40</b>	<b>\$10.00</b>
<b>Increase (decrease) from operations:</b>			
Total revenue	0.16	0.16	0.02
Total expenses	(0.01)	(0.02)	(0.01)
Realized gains (losses) for the period	(1.24)	(0.30)	0.01
Unrealized gains (losses) for the period	1.34	(1.53)	(0.52)
<b>Total increase (decrease) from operations<sup>2</sup></b>	<b>0.25</b>	<b>(1.69)</b>	<b>(0.50)</b>
<b>Distributions:</b>			
From income (excluding dividends)	-	-	-
From dividends	-	-	-
From capital gains	-	-	-
Return of capital	(0.67)	(1.06)	(0.34)
<b>Total Annual Distributions<sup>3</sup></b>	<b>(0.67)</b>	<b>(1.06)</b>	<b>(0.34)</b>
<b>Net Assets, end of period</b>	<b>\$6.25</b>	<b>\$6.19</b>	<b>\$9.40</b>

1 This information is derived from the Fund's audited annual financial statements.

2 Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period.

3 Distributions were paid in cash/reinvested in additional units of the Fund or both.

## RATIOS AND SUPPLEMENTAL DATA

#### Class A (Commencement of operations August 27, 2007)

For the period ended	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2007
Total net asset value (000's) <sup>15</sup>	\$2,483	\$2,784	\$1,661
Number of units outstanding <sup>1</sup>	397,190	449,835	176,761
Management expense ratio <sup>2</sup>	2.98%	2.95%	2.57%*
Management expense ratio before waivers or absorptions	3.37%	3.39%	3.75%*
Trading expense ratio <sup>3</sup>	0.24%	0.29%	-
Portfolio turnover rate <sup>4</sup>	56%	30%	n/a
<b>Net Asset Value Per Unit<sup>5</sup></b>	<b>\$6.25</b>	<b>\$6.19</b>	<b>\$9.40</b>

## Class F (Commencement of operations September 2, 2008)

For the period ended	Dec. 31, 2009	Dec. 31, 2008
Total net asset value (000's) <sup>1,5</sup>	\$-	\$-
Number of units outstanding <sup>1</sup>	1	1
Management expense ratio <sup>2</sup>	1.93%	1.90%*
Management expense ratio before waivers or absorptions	2.32%	2.34%*
Trading expense ratio <sup>3</sup>	0.24%	0.29%
Portfolio turnover rate <sup>4</sup>	56%	30%
<b>Net Asset Value Per Unit<sup>5</sup></b>	<b>\$6.25</b>	<b>\$6.19</b>

## Class P (Commencement of operations August 27, 2007)

For the period ended	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2007
Total net asset value (000's) <sup>1,5</sup>	\$75	\$183	\$96
Number of units outstanding <sup>1</sup>	11,954	29,584	10,214
Management expense ratio <sup>2</sup>	0.21%	0.21%	0.18%*
Management expense ratio before waivers or absorptions	0.45%	0.25%	2.40%*
Trading expense ratio <sup>3</sup>	0.24%	0.29%	-
Portfolio turnover rate <sup>4</sup>	56%	30%	n/a
<b>Net Asset Value Per Unit<sup>5</sup></b>	<b>\$6.25</b>	<b>\$6.19</b>	<b>\$9.40</b>

\*Annualized

1 This information is provided as at end of the period/year shown.

2 Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

3 The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during that period.

4 The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. Portfolio turnover is not calculated for funds with a date of inception within one year of the stated period end.

5 Represents amount used for fund pricing purposes.

## Management Fees

For the period ended December 31, 2009 the Fund paid Acuity management fees of \$58,583. The management fee for each class is calculated as a percentage of its net asset value, as of the close of each business day. The Fund's management fees were used by Acuity to fund commission payments and other dealer compensation to registered dealers and brokers as well as pay portfolio management and general administration costs.

Approximately 36% of total management fees were used to pay for dealer compensation costs (sales commissions, service fees and support of their promotional activities). The remaining 64% of management fees were used for investment management and other general administration.

The following table shows the Fund's annual management fee rate and the maximum annual trailer fee rate for the Class A units. Acuity pays trailer fees to dealers out of management fees. Management fees and trailer fees in respect of Class P units are arranged directly between Acuity and investors and are not expenses of the Fund. The trailer fees are a percentage of the average daily value of units of each Acuity fund held by the dealer's clients. The fees depend on the fund and the sales charge option. It is expected that dealers will pay a portion of the trailer fees to their sales representatives.

Class A	Management Fees	Trailer Fees
Initial Sales Charge Option	2.25%	1.25%
Level Load Option	2.25%	1.00%
Deferred Sales Charge Option	2.25%	0.50%
Low Load Option	2.25%	Year 1 0.25%
		Year 2 0.50%
		Year 3 0.75%
		Thereafter 1.25%

## Past Performance

The performance information shown assumes that all distributions made by the investment fund in the periods shown were reinvested in additional securities of the investment fund. The performance information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance and past performance does not necessarily indicate future performance.

### YEAR-BY-YEAR RETURNS

These charts show the performance of each class of the Fund for the periods specified. The charts show in percentage terms how much an investment made on the inception date would have grown or decreased by the end of the period.

#### Class A



\*Return is for partial year from August 27, 2007.

#### Class F



\*Return is for partial year from September 2, 2008.

#### Class P



\*Return is for partial year from August 27, 2007.

### ANNUAL COMPOUND RETURNS

The following table shows the Fund's annual compound total returns for each class of units of the Fund for the periods shown ended on December 31, 2009. The annual compound total return is also compared to a blended index of 85% MSCI World Index (net) CDN\$/10% BarCap Global Aggregate Bond Index \$CDN /5% MSCI World REIT Index (net) CDN\$.

Because the Fund's mandate is sufficiently different than that of a broad based index, such as the MSCI World Index (net) CDN\$, a blended benchmark is used to compare its overall relative performance which provides a more meaningful comparison. A discussion of the performance of the Fund as compared to the benchmark can be found in the Results of Operations section of this report.

	Since Inception	Past 1 Year
<b>Class A</b>	(10.3)%	10.1%
Blended Index	(8.1)%	9.1%
MSCI World Index (net) CDN\$	(9.5)%	11.1%
BarCap Global Aggregate Bond Index CDN\$	7.2%	(8.6)%
MSCI World REIT Index (net) CDN\$	(17.9)%	7.4%

	Since Inception	Past 1 Year
<b>Class F</b>	(8.9)%	11.2%
Blended Index	(7.7)%	9.1%
MSCI World Index (net) CDN\$	(9.0)%	11.1%
BarCap Global Aggregate Bond Index CDN\$	6.2%	(8.6)%
MSCI World REIT Index (net) CDN\$	(19.5)%	7.4%

	Since Inception	Past 1 Year
<b>Class P</b>	(7.5)%	12.9%
Blended Index	(8.1)%	9.1%
MSCI World Index (net) CDN\$	(9.5)%	11.1%
BarCap Global Aggregate Bond Index CDN\$	7.2%	(8.6)%
MSCI World REIT Index (net) CDN\$	(17.9)%	7.4%

**Morgan Stanley Capital International ("MSCI") World Index CDN\$ (net)** is a market capitalization weighted index comprised of equity securities available in the developed global markets. The index is comprised of companies from 23 countries.

**Morgan Stanley Capital International ("MSCI") World REIT Index CDN\$ (net)** is a market capitalization weighted index that currently includes publicly traded global REITs or REIT equivalent structures.

**BarCap Global Aggregate Bond Index CDN\$** provides a broad based measure of the international investment grade bond market. It covers the most liquid portion of the global investment grade fixed-rate bond market, including government, credit and collateralized securities.

**SUMMARY OF INVESTMENT PORTFOLIO AT DECEMBER 31, 2009**

<b>PORTFOLIO BY CATEGORY</b>	<b>PERCENTAGE OF NET ASSET VALUE</b>
Funds	98.5%
Cash & Cash Equivalents	1.5%

**TOP 25 HOLDINGS (excluding Cash & Cash Equivalents)**

<b>Security Name</b>	<b>% of net asset value<sup>1</sup></b>
Acuity Global Dividend Fund	34.7%
Acuity Global High Income Fund	25.0%
Acuity EAFE Equity Fund	24.4%
Acuity Social Values Global Equity Fund	9.1%
Acuity Diversified Income Fund	5.3%

**TOTAL NET ASSET VALUE<sup>1</sup>:**

\$2.6 million

The prospectus and other information about the underlying investment funds are available on the internet at [www.acuityfunds.com](http://www.acuityfunds.com) or [www.sedar.com](http://www.sedar.com).

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates of the Fund's investment portfolio are available within 60 days (90 days in the case of the Fund's subsequent annual management report of fund performance) of the end of each calendar quarter on the internet at [www.acuityfunds.com](http://www.acuityfunds.com).

Where a fund holds less than 25 holdings, all investments have been disclosed.

<sup>1</sup> Based on the net asset value used for fund pricing purposes

## Investment solutions offered through Acuity Funds Ltd.

### Acuity Mutual Funds

*A comprehensive selection of core investment options to satisfy a broad spectrum of financial goals and risk tolerances.*

- Acuity Canadian Equity Fund
- Acuity All Cap 30 Canadian Equity Fund
- Acuity Canadian Small Cap Fund
- Acuity Natural Resource Fund
- Acuity Clean Environment Equity Fund
- Acuity EAFE Equity Fund
- Acuity Canadian Balanced Fund
- Acuity Conservative Asset Allocation Fund
- Acuity Diversified Income Fund  
(formerly Acuity Income Trust Fund)
- Acuity Growth & Income Fund
- Acuity High Income Fund
- Acuity Dividend Fund
- Acuity Fixed Income Fund
- Acuity Global High Income Fund
- Acuity Global Dividend Fund
- Acuity Money Market Fund

### Acuity SRI Funds

*For individuals looking to invest in financially strong companies that reflect their values and concerns for the environment, society and the workplace.*

- Acuity Social Values Canadian Equity Fund
- Acuity Social Values Global Equity Fund
- Acuity Social Values Balanced Fund

### Acuity Alpha Portfolios

*Core portfolio solutions offering individual mutual fund investors a level of diversification and investment acumen typically reserved for institutional clients.*

- Alpha Income Portfolio
- Alpha Balanced Portfolio
- Alpha Social Values Portfolio
- Alpha Global Portfolio
- Alpha Growth Portfolio

### Acuity Closed End Funds

- Acuity Growth & Income Trust (AIG.UN)
- Acuity Focused Total Return Trust (AFU.UN)
- Acuity Small Cap Corporation (ASF)

### Acuity Pooled Funds

*For private investors who seek professional investment management.*

- Acuity Pooled Canadian Equity Fund
- Acuity Pooled Pure Canadian Equity Fund
- Acuity Pooled Social Values Canadian Equity Fund
- Acuity Pooled Canadian Small Cap Fund
- Acuity Pooled 130/30 Fund
- Acuity Pooled Global High Income Fund
- Acuity Pooled Global Dividend Fund
- Acuity Pooled Global Balanced Fund
- Acuity Pooled Global Equity Fund
- Acuity Pooled EAFE Equity Fund
- Acuity Pooled U.S. Equity Fund (US\$)
- Acuity Pooled Canadian Balanced Fund
- Acuity Pooled Conservative Asset Allocation Fund
- Acuity Pooled Diversified Income Fund  
(formerly Acuity Pooled Income Trust Fund)
- Acuity Pooled Growth & Income Fund
- Acuity Pooled High Income Fund
- Acuity Pooled Dividend Fund
- Acuity Pooled Corporate Bond Fund
- Acuity Pooled Fixed Income Fund
- Acuity Pooled Short Term Fund
- Acuity Hedge Fund

### Acuity Pooled Alpha Portfolios

*Core portfolio solutions offering individual accredited investors a level of diversification and investment acumen typically reserved for institutional clients.*

- Alpha Pooled Income Portfolio
- Alpha Pooled Balanced Portfolio
- Alpha Pooled Social Values Portfolio
- Alpha Pooled Global Portfolio
- Alpha Pooled Growth Portfolio

### Acuity Corporate Class Ltd.

*Tax advantaged mutual fund structure that gives individuals the freedom to switch between many of Acuity's most popular mutual funds.*

- Acuity All Cap 30 Canadian Equity Class
- Acuity Natural Resource Class
- Acuity High Income Class
- Acuity Global Dividend Class
- Acuity Short Term Income Class

### Acuity Registered Education Savings Plans (RESPs)

### Acuity Retirement Savings Plans (RSPs)

### Acuity Retirement Income Funds (RIFs)

### Acuity Group Retirement Savings Plans (GRSPs)

### Acuity Tax-Free Savings Account (TFSA)



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