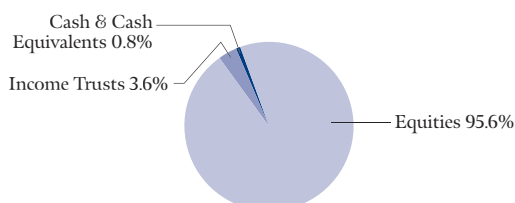


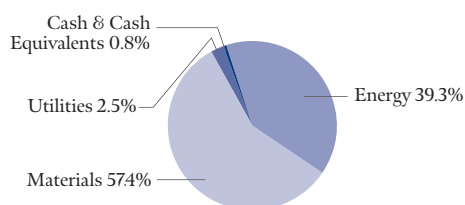
INVESTMENT OBJECTIVE & STRATEGY

To provide long-term capital appreciation by investing primarily in units of the Acuity Natural Resource Fund. The investment objective of the Acuity Natural Resource Fund is to provide long-term capital appreciation by investing primarily in equity securities of a diversified group of companies engaged either directly or indirectly in the natural resource sector.

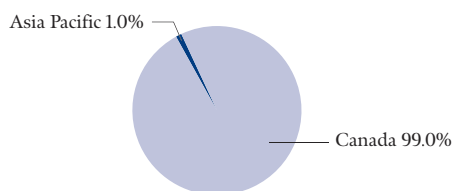
ASSET ALLOCATION OF UNDERLYING FUND



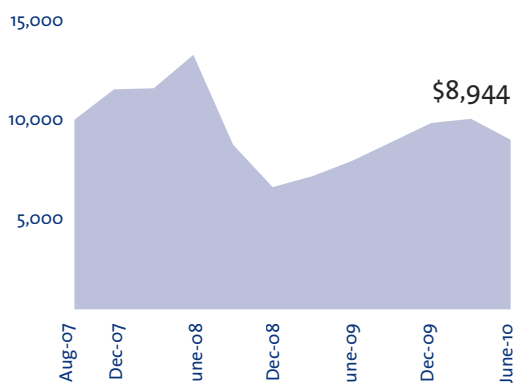
SECTOR ALLOCATION OF UNDERLYING FUND



GEOGRAPHICAL ALLOCATION OF UNDERLYING FUND



VALUE OF \$10,000 INVESTED SINCE INCEPTION



FUND FACTS

Fund Type: Natural Resources

Advisor: Acuity Investment Management Inc.

Management Style: Growth at Reasonable Price

Date of Inception: August 27, 2007

Total Net Assets (millions): \$4.6

TOTAL COMPOUND RETURNS

(for the periods ending June 30, 2010)

| | |
|-----------------|---------|
| 3 Months | (11.0)% |
| 6 Months | (9.0)% |
| 1 Year | 14.2% |
| 3 Years | n/a |
| 5 Years | n/a |
| Since Inception | (3.8)% |

CALENDAR YEAR RETURNS

(for the periods ending December 31)

| | |
|------|---------|
| 2009 | 52.5% |
| 2008 | (44.4)% |
| 2007 | n/a |
| 2006 | n/a |
| 2005 | n/a |

TOP 15 HOLDINGS OF UNDERLYING FUND

| HOLDING | SECTOR | COUNTRY | % |
|--|-----------|---------|-------|
| Barrick Gold Corp. | Materials | Canada | 10.9% |
| Goldcorp Inc. | Materials | Canada | 8.1% |
| EnCana Corporation | Energy | Canada | 5.6% |
| Canadian Natural Resources Ltd. | Energy | Canada | 5.2% |
| Potash Corp. of Saskatchewan | Materials | Canada | 4.6% |
| Consolidated Thompson Iron Mines Limited | Materials | Canada | 4.2% |
| Suncor Energy Inc. | Energy | Canada | 3.6% |
| Crew Energy Inc. | Energy | Canada | 3.2% |
| Guyana Goldfields Inc. | Materials | Canada | 3.1% |
| Iamgold Corp. | Materials | Canada | 2.6% |
| Just Energy Income Fund | Utilities | Canada | 2.6% |
| Petrobank Energy and Resources Ltd. | Energy | Canada | 2.4% |
| Teck Resources Ltd. | Materials | Canada | 2.4% |
| Colossus Minerals Inc. | Materials | Canada | 2.1% |
| Secure Energy Services Inc. | Energy | Canada | 1.8% |

The prospectus and other information about the underlying investment fund is available on the internet at www.acuityfunds.com or www.sedar.com.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the calendar year and the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The payment of distributions is not guaranteed and may fluctuate.