

ACUITY CANADIAN SMALL CAP FUND

SUMMARY OF INVESTMENT PORTFOLIO AT MARCH 31, 2010

ASSET ALLOCATION¹

Equities	87.7%
Income Trusts	12.0%
Cash & Cash Equivalents	0.3%

SECTOR ALLOCATION¹

Cash & Cash Equivalents	0.3%
Consumer Discretionary	2.7%
Consumer Staples	1.9%
Energy	27.9%
Financials	6.2%
Health Care	1.7%
Industrials	10.1%
Information Technology	8.1%
Materials	38.2%
Utilities	2.9%

GEOGRAPHICAL ALLOCATION¹

Canada	100.0%
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TOTAL NET ASSET VALUE¹:

\$94.4 million

TOP 25 HOLDINGS (excluding Cash & Cash Equivalents)

Security Name	% of net asset value ¹
Guyana Goldfields Inc.	3.3%
Romarco Minerals Inc.	3.2%
Crew Energy Inc.	3.2%
Just Energy Income Fund	2.5%
Western Coal Corp.	2.3%
Petrobank Energy and Resources Ltd.	2.3%
Transforce Inc.	2.0%
Transat A.T. Inc.	2.0%
Dundee Wealth Management Inc.	1.9%
Eacom Timber Corporation	1.9%
Anvil Mining Ltd.	1.8%
Lundin Mining Corp.	1.8%
The Descartes Systems Group Inc.	1.6%
Atrium Innovations Inc.	1.6%
Farallon Mining Ltd.	1.5%
Clifton Star Resources, Inc.	1.5%
Golden Star Resources Ltd.	1.4%
SEMAFO Inc.	1.4%
Enablence Technologies Inc.	1.3%
Contrans Group Inc.	1.3%
Consolidated Thompson Iron Mines Limited	1.2%
Canadian Apartment Properties REIT	1.2%
Linamar Corp.	1.2%
Open Text Corp.	1.2%
Precision Drilling Trust	1.2%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates of the Fund's investment portfolio are available within 60 days (90 days in the case of the Fund's subsequent annual management report of fund performance) of the end of each calendar quarter on the internet at www.acuityfunds.com.

¹ Based on the net asset value used for fund pricing purposes