

PRESS RELEASE

ACUITY ALL CAP & INCOME TRUST DECLARES DISTRIBUTION

TORONTO, December 18, 2006 (TSX: AALUN): Acuity All Cap & Income Trust is pleased to announce distributions in the amount of \$0.058333 per unit per month for record dates December 29, 2006 through to March 30, 2007.

In addition, an estimated special distribution of \$1.48 is also payable to unitholders of record on December 29, 2006.

<u>Month</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Amount</u>
December	December 29, 2006	January 11, 2007	\$1.538333
January	January 31, 2007	February 8, 2007	\$0.058333
February	February 28, 2007	March 8, 2007	\$0.058333
March	March 30, 2007	April 12, 2007	\$0.058333

Acuity Investment Management Inc. (“Acuity”) provides investment advisory and portfolio management services to the Trust. The Trust will invest in a diversified portfolio of securities consisting primarily of units of income funds and common shares (the “Portfolio”). Acuity was formed in 1990 and currently has assets under management of approximately \$8.7 billion.

This press release is not for distribution in the United States.

For further information, please call Ian O. Ihnatowycz, President, or George Henry, Chief Financial Officer, at Acuity Funds Ltd. at 1.800.461.4570.