

ACUITY GROWTH & INCOME TRUST

SUMMARY OF INVESTMENT PORTFOLIO AT MARCH 31, 2008

SECTOR ALLOCATION¹

Cash and Equivalents	2.6%
Consumer Discretionary	2.7%
Energy	39.0%
Financials	9.2%
Health Care	1.6%
Industrials	14.1%
Information Technology	3.3%
Materials	18.5%
Telecommunication Services	0.6%
Utilities	8.4%

ASSET ALLOCATION¹

Equities	57.1%
Fixed Income	2.4%
Income Trusts	37.2%
Cash and Equivalents	2.6%
Other	0.7%

GEOGRAPHIC ALLOCATION¹

Canada	94.4%
United States	4.4%
Asia Pacific	1.2%

TOTAL NET ASSET VALUE¹:

\$126.1 million

TOP 25 HOLDINGS (excluding Cash & Equivalents)

Security Name	% of net asset value ¹
Energy Savings Income Fund	5.9%
Trinidad Drilling Ltd.	5.6%
Mag Silver Corp.	3.1%
Vermilion Energy Trust	3.0%
Pan Orient Energy Corp.	2.9%
Keyera Facilities Income Fund	2.8%
Canadian Oil Sands Trust	2.7%
Enablence Technologies Inc.	2.6%
Petrobank Energy and Resources Ltd.	2.5%
Manulife Financial Corp.	2.5%
Badger Income Fund	2.4%
BFI Canada Income Fund	2.3%
Harsco Corp.	2.3%
Universal Energy Group Ltd.	2.2%
Guyana Goldfields Inc.	2.0%
Peyto Energy Trust	2.0%
Wajax Income Fund	1.8%
Aura Minerals Inc.	1.7%
Sun Life Financial Inc.	1.7%
Cathedral Energy Services Income Trust	1.7%
CML Healthcare Income Fund	1.6%
Newalta Income Fund	1.6%
Chariot Resources Ltd.	1.5%
Altagas Income Trust	1.4%
Daylight Resources Trust	1.3%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates of the Trust's investment portfolio are available within 60 days (90 days in the case of the Trust's subsequent annual management report of fund performance) of the end of each calendar quarter on the internet at www.acuityfunds.com.

¹ Based on the net asset value used for pricing purposes