

ACUITY GROWTH & INCOME TRUST

SUMMARY OF INVESTMENT PORTFOLIO AT SEPTEMBER 30, 2008

ASSET ALLOCATION¹

Equities	55.9%
Fixed Income	4.3%
Income Trusts	43.3%
Cash and Equivalents	(4.3)%
Other	0.8%

SECTOR ALLOCATION¹

Cash and Equivalents	(4.3)%
Consumer Discretionary	3.0%
Energy	38.8%
Financials	9.5%
Health Care	1.8%
Industrials	16.0%
Information Technology	0.8%
Materials	21.5%
Telecommunication Services	0.8%
Utilities	12.1%

GEOGRAPHICAL ALLOCATION¹

Canada	91.7%
United States	4.9%
Asia Pacific	3.4%

TOTAL NET ASSET VALUE¹:

\$94.3 million

TOP 25 HOLDINGS (excluding Cash & Equivalents)

Security Name	% of net asset value ¹
Energy Savings Income Fund	7.8%
Trinidad Drilling Ltd.	4.5%
Keyera Facilities Income Fund	3.6%
Universal Energy Group Ltd.	3.3%
Vermilion Energy Trust	3.2%
Badger Income Fund	3.2%
Manulife Financial Corp.	3.1%
Petrobank Energy and Resources Ltd.	3.0%
Aura Minerals Inc.	2.9%
Crescent Point Energy Trust	2.5%
Wajax Income Fund	2.3%
BFI Canada Income Fund	2.3%
Consolidated Thompson Iron Mines Limited	2.1%
Canadian Oil Sands Trust	2.1%
Harsco Corp.	2.1%
Centamin Egypt Limited	2.0%
Daylight Resources Trust	2.0%
Fording Canadian Coal Trust	2.0%
Pan Orient Energy Corp.	2.0%
CML Healthcare Income Fund	1.8%
Altagas Income Trust	1.8%
Cathedral Energy Services Income Trust	1.8%
Canadian National Railway Company	1.7%
Republic Services Inc.	1.6%
Crew Energy Inc.	1.5%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates of the Trust's investment portfolio are available within 60 days (90 days in the case of the Trust's subsequent annual management report of fund performance) of the end of each calendar quarter on the internet at www.acuityfunds.com.

¹ Based on the net asset value used for pricing purposes