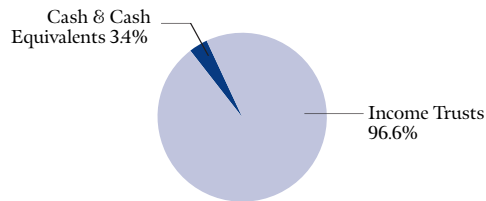


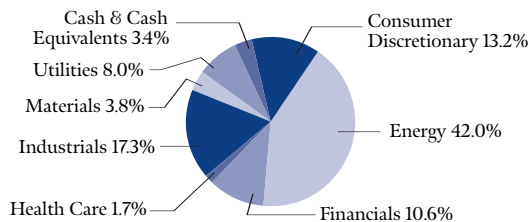
INVESTMENT OBJECTIVE & STRATEGY

The Fund invests primarily in a diversified portfolio of securities, principally of Canadian income funds with solid track records. Key characteristics emphasized include above average growth potential; low payout ratios; and attractive total return potential/valuations. The Fund invests in Real Estate Investment Trusts, Business and Industrial Trusts, Commodity-based Royalty Trusts and Pipeline and Power Generation Trusts.

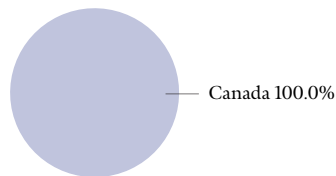
ASSET ALLOCATION



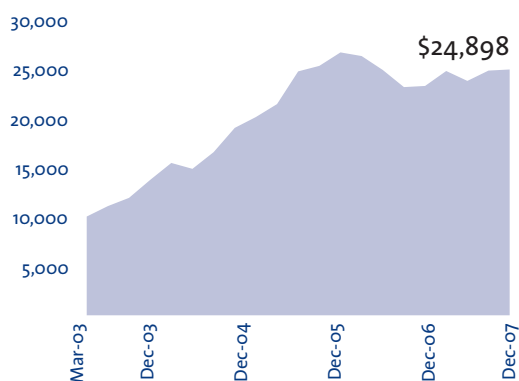
SECTOR ALLOCATION



GEOGRAPHICAL ALLOCATION



VALUE OF \$10,000 INVESTED SINCE INCEPTION



FUND FACTS

Fund Type: Canadian Income Trust

Advisor: Acuity Investment Management Inc.

Management Style: Growth at Reasonable Price and Yield Management

Distribution Policy: \$0.085 per unit/month

Date of Inception: March 31, 2003

Total Net Assets (millions): \$173.9

TOTAL COMPOUND RETURNS

(for the periods ending December 31, 2007)

6 Months	0.6%
1 Year	7.7%
3 Years	9.5%
5 Years	n/a
Since Inception	21.2%

CALENDAR YEAR RETURNS

(for the periods ending December 31)

2007	7.7%
2006	(8.5)%
2005	33.1%
2004	38.5%
2003	n/a

TOP 15 HOLDINGS	SECTOR	COUNTRY	%
Energy Savings Income Fund	Utilities	Canada	7.4%
Crescent Point Energy Trust	Energy	Canada	6.0%
Yellow Pages Income Fund	Consumer Discretionary	Canada	5.6%
Phoenix Technology Income Fund	Energy	Canada	5.0%
Trinidad Energy Services Income Trust	Energy	Canada	4.6%
Genivar Income Fund	Industrials	Canada	4.2%
Aeroplan Income Fund	Consumer Discretionary	Canada	4.2%
Canadian Oil Sands Trust	Energy	Canada	4.1%
Labrador Iron Ore Royalty Trust	Materials	Canada	3.8%
BFI Canada Income Fund	Industrials	Canada	3.5%
Bird Construction Income Fund	Industrials	Canada	3.4%
Cathedral Energy Services Income Trust	Energy	Canada	3.3%
Keyera Facilities Income Fund	Energy	Canada	2.9%
CI Financial Income Fund	Financials	Canada	2.8%
Vermilion Energy Trust	Energy	Canada	2.6%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the calendar year and the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The payment of distributions is not guaranteed and may fluctuate.