

**ACUITY FUNDS LTD. ANNOUNCES CHANGE IN RISK CLASSIFICATION FOR
ACUITY DIVERSIFIED INCOME FUND**

Toronto, Ontario, December 18, 2009. Acuity Funds Ltd. (“Acuity”) announced today that it has changed the investment volatility risk classification relating to the Acuity Diversified Income Fund (the "Fund") from "moderate" to "low to moderate". This risk classification change reflects the Fund's recent change in fundamental investment objective under which the Fund began to invest in a more diversified portfolio of income producing securities and other types of equity and debt securities.

Acuity is a Toronto-based mutual fund manager and, together with Acuity Investment Management Inc., manages approximately \$7.3 billion in assets on behalf of mutual funds, pooled funds, closed-end (TSX-listed) funds, pension funds, foundations, and private clients.

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