

## **Acuity Funds Ltd. Announces Intention to Terminate Operations of Three Mutual Funds**

TORONTO, January 9, 2009 – Acuity Funds Ltd. (“Acuity”), in its capacity as trustee, announced today plans to terminate the operations of three mutual funds under management:

**Acuity Global Equity (Currency Neutral) Fund**  
**Acuity Global High Income (Currency Neutral) Fund**  
**Acuity Global Dividend (Currency Neutral) Fund**  
(the “Funds”)

Effective January 12, 2009, the Funds will cease offering units for purchase and will be terminated on or about March 12, 2009. Affected unitholders will receive 60 days’ prior written notice of these terminations.

Acuity believes that it is in the best interest of affected unitholders to terminate the Funds at this time as a result of the small number of unitholders, relatively low assets and the associated costs of maintaining smaller funds.

Prior to the termination of the Funds, affected unitholders have the option to switch their investments to other funds managed by Acuity or to redeem their units. Unitholders are encouraged to speak with their financial advisor to discuss their investment options.

Following the terminations, Acuity will sell all non-cash assets of the Funds and discharge each Fund’s outstanding liabilities. The remaining assets of each Fund will then be distributed by Acuity to unitholders of record as of the termination date.

Unitholders will not be required to pay any redemption fees, sales charges or other fees associated with the termination of the Funds. All costs associated with the termination of the Funds will be borne by Acuity.

### **About Acuity Funds Ltd.**

Acuity and its affiliates currently have assets under management of approximately \$6 billion on behalf of mutual funds, pooled funds, closed-end funds and private and institutional clients.

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