

APPENDIX “A”

FORM OF PROXY

This proxy is solicited on behalf of management of Acuity Funds Ltd. (“Acuity”), in its capacity as manager of Acuity Global Dividend Class and by Acuity Corporate Class Ltd..

SPECIAL MEETING OF SHAREHOLDERS OF:

ACUITY GLOBAL DIVIDEND CLASS (the “FUND”)

The undersigned holder of shares of the Fund hereby appoints Ian Ihnatowycz (President of Acuity), or failing him, George Henry (Chief Financial Officer of Acuity), or instead of them _____* as proxy of the undersigned with full power of substitution, to attend, act and vote in respect of all shares held by the undersigned in the Fund at the Special Meeting of Shareholders of the Fund to be held at the offices of Acuity, Scotia Plaza, 40 King Street West, 55th Floor, Toronto, Ontario M5H 3Y2 at 11:00 a.m. on March 24, 2010 and at any and all postponements or adjournments thereof (“Special Meeting”), in the same manner, to the same extent and with the same powers as if the undersigned were personally present. Without limiting the general powers hereby conferred, said proxy is directed to vote as outlined herein.

Details of the matters to be voted on at the Special Meeting are set out in the management information circular dated February 26, 2010 (the “Circular”) accompanying the Notice of Special Meeting. **The shares represented by this proxy will be voted in accordance with the instructions provided. However, this proxy confers discretionary authority on the designated management representatives. If no instruction has been given with respect to voting for or against the matters described above in this proxy, the management representatives will vote the shares represented by this proxy FOR such matters.** A shareholder or his or her proxy may only vote in respect of the Fund in which the shareholder holds shares. If any amendments or variations to matters identified in the Notice of Special Meeting are proposed at a Special Meeting or if any other matters should properly come before a Special Meeting, this proxy confers discretionary authority to vote on such amendments, variations or other matters according to the best judgment of the person voting this proxy at the Special Meeting.

This form of proxy must be executed by the shareholder or by an attorney authorized in writing or, if the shareholder is a corporation, under its corporate seal or by an officer or attorney thereof duly authorized.

To be effective, this proxy form must be returned by mail to the business offices of Acuity, located at Scotia Plaza, 40 King Street West, 55th Floor, Toronto, Ontario M5H 3Y2 or to be faxed to 416-366-2568 in each case to arrive no later than 4:00 p.m. (Toronto time) on March 23, 2010, or, if the Special Meeting is adjourned, at least 24 hours (excluding Saturdays, Sundays and holidays) before any adjourned meeting.

If shares are held by two or more shareholders, any one of them may vote the shares, but if more than one of them are present or represented by proxy, all of these shareholders must vote the shares together. This proxy is deemed to relate to all shares of the Fund held by the shareholders unless otherwise indicated on this proxy by the shareholder.

*NOTE: A shareholder has the right to appoint a person (who need not be a shareholder) to represent him/her at a Special Meeting other than the management nominees. A shareholder wishing to appoint some other person as proxy to represent him/her at a Special Meeting may do so by inserting the other person’s name in the space provided.

Complete this section to vote

You hold shares of the Fund listed below. The full text of the resolutions are set out in the Circular. Please check "for" or "against".

	<u># of Shares</u>	<u>For</u>	<u>Against</u>
ACUITY GLOBAL DIVIDEND CLASS: Resolution authorizing the change in fundamental investment objective of Acuity Global Dividend Class, as set out in Schedule "A" of the Circular.			

Vote by Mail: To be effective, this form of proxy must be returned by mail to Acuity Funds Ltd., at Scotia Plaza, 40 King Street West, 55th Floor, Toronto, Ontario M5H 3Y2.

Vote by Facsimile: If you choose the fax option, please fax 416-366-2568 and ensure that both sides of the form of proxy are sent.

DATED this _____ day of _____, 2010

Signature of Shareholder: _____

Name of Shareholder (Please Print): _____

Address of Shareholder (Please Print): _____